



Early Journal Content on JSTOR, Free to Anyone in the World

This article is one of nearly 500,000 scholarly works digitized and made freely available to everyone in the world by JSTOR.

Known as the Early Journal Content, this set of works include research articles, news, letters, and other writings published in more than 200 of the oldest leading academic journals. The works date from the mid-seventeenth to the early twentieth centuries.

We encourage people to read and share the Early Journal Content openly and to tell others that this resource exists. People may post this content online or redistribute in any way for non-commercial purposes.

Read more about Early Journal Content at <http://about.jstor.org/participate-jstor/individuals/early-journal-content>.

JSTOR is a digital library of academic journals, books, and primary source objects. JSTOR helps people discover, use, and build upon a wide range of content through a powerful research and teaching platform, and preserves this content for future generations. JSTOR is part of ITHAKA, a not-for-profit organization that also includes Ithaka S+R and Portico. For more information about JSTOR, please contact support@jstor.org.

NOTES

The annual meeting of the AMERICAN ECONOMIC ASSOCIATION will be held in Pittsburgh, Pennsylvania, December 27-30, with headquarters at the William Penn Hotel. According to the tentative plans for the program, the meeting will be opened on Tuesday afternoon, December 27, by papers on "The business cycle" by W. C. Mitchell and W. M. Persons. At the evening session, J. H. Hollander of the American Economic Association and C. W. Doten of the American Statistical Association will deliver presidential addresses. At the morning session on Wednesday, December 28, "The railroad situation" will be the subject, with papers by Walker D. Hines and L. G. McPherson and discussion. The afternoon meeting will begin with a paper on "The nation's finances" by E. R. A. Seligman, to be followed by a second paper and discussion. "The labor problem" will be the subject of the evening session, papers to be presented by G. E. Barnett and W. M. Leiserson. On Thursday, December 29, there will be two joint sessions with the American Statistical Association. The subjects will be: at the morning session, "Industrial accidents," E. H. Downey giving the leading paper; at the afternoon session, "The national income," papers by F. R. Macaulay and Oswald Knauth. There will probably be Round Tables on the teaching of elementary economics, on marketing, and on economic theory.

Arrangements have been made with the railway officials for reduced fares for the members attending the annual meeting, provided the required number (350) present certificates.

The following associations will also meet in Pittsburgh at the same time:

American Statistical Association.

American Political Science Association.

American Sociological Society.

American Association of University Instructors in Accounting.

American Farm Economics Association.

American Association of University Professors.

The following names have been added to the membership of the AMERICAN ECONOMIC ASSOCIATION since the first of August:

Angus, W. N., 161 West 105th St., New York City.

Ayres, Colonel L. P., Cleveland Trust Co., Cleveland, Ohio.

Boardman, B., 195 Broadway, New York City.

Brizzie, J. F., 923 Chestnut St., Chattanooga, Tenn.

Buechel, F. A., Texas Agri. Experiment Station, College Station, Tex.

Burney, W. J., 517 E. Washington St., Iowa City, Ia.

Cady, T. S., Fidelity National Bank & Trust Co., Kansas City, Mo.

Elston, J. S., Travelers Insurance Co., Hartford, Conn.

Englund, E., Kansas Agricultural College, Manhattan, Kans.

Evans, Rev. W. W., Northbridge Center, Mass.

Gardner, E. H., University of Wisconsin, Madison, Wis.

Goodhue, H. E., Sherbrooke, Quebec, Canada.

- Goodrich, W. S., 282 8th St., Oakland, Calif.
 Gordon, S. O., Duaneburg, N. Y.
 Harvey, Rev. E. D., Changsha, Hunan, China.
 Hood, F., Box 832, La Crosse, Wis.
 Hourwich, I., Arnold Place Apts., Dayton, Ohio.
 Howe, R. B., 231 W. Madison St., Chicago, Ill.
 Huang, K., 24 A Kiangse Rd., Shanghai, China.
 Hurlin, R. G., Russell Sage Foundation, New York City.
 Jeter, H. R., 505 West 5th St., North Platte, Neb.
 Johnson, O. H., 320 Niagara St., Sheboygan, Wis.
 Lee, F. E., American Consulate General, Shanghai, China.
 Leonard, R. H., Wampanoag Mills, Fall River, Mass.
 Lewisohn, A., 61 Broadway, New York City.
 Luck, T. S., 20 Kirkwood Hall, Indiana University, Bloomington, Ind.
 McCracken, H. T., University of Wisconsin, Madison, Wis.
 Max, W. D., 208 Sterling St., Brooklyn, N. Y.
 Maynard, H. H., State College of Washington, Pullman, Wash.
 Mertzke, A. G., University of Wisconsin, Madison, Wis.
 Noriyosha Ota, 5 Shunzakimachi, Fukawagawaku, Tokyo, Japan.
 Okinaka, P. T., 102 West 123d St., New York City.
 Piper, C. B., 204 Prospect St., Belmont, Mass.
 Russel, A. W., Russel Wheel & Foundry Co., Detroit, Mich.
 Smith, H. L. H., 35 Harvard St., Worcester, Mass.
 Spruill, C. P. Jr., Exeter College, Oxford, Eng.
 Takaku, T., 5755 Hazel Ave., West Philadelphia, Pa.
 Tang, C. T., 535 Conklin Place, Madison, Wis.
 Taylor, E., Box 12, Washington Depot, Conn.
 Tugwell, R. G., Hamilton Hall, Columbia University, New York City.
 Walters, H., 71 Broadway, New York City.
 Wehrwein, G. S., Physics-Economics Bldg., Madison, Wis.
 Wright, H. R., 5512 Hyde Park Boulevard, Chicago, Ill.
 Wright, I., University of Illinois, Urbana, Ill.

The judges selected for the Second Karelsen Prize Essay Competition are:

Representative of employers, William C. Proctor, president, Proctor & Gamble Company; Representative of employees, Samuel Gompers, president, American Federation of Labor; Socialist, John Spargo, author and lecturer; Economist, Willard E. Hotchkiss, director, National Industrial Federation of Clothing Manufacturers; Public man, Harry A. Garfield, president, Williams College, and former fuel administrator. The subject for the essays is "The relations of capital and labor." The terms of the contest have already been given in the June and September REVIEW. Circulars regarding the contest will be sent upon application to the Secretary of the American Economic Association, Yale Station, New Haven, Conn.

The two essays which won the Karelsen prizes on "What can a man afford?" are now in press, and will shortly be issued by the Association as a supplement.

The trustees of the American Field Service Fellowships for French Universities have made an announcement in regard to the conditions for fellowships for 1922-23. A circular may be obtained by application to the executive secretary, Dr. I. L. Kandeï, 522 Fifth Avenue, New York, N. Y. Twenty-five fellowships of the value of \$200 plus 10,000 francs will be awarded.

The second annual meeting of the International Chamber of Commerce will be held in Rome during the week of Sept. 18, 1922.

The first session of the National School for Chamber of Commerce Secretaries was held at Northwestern University, Evanston, Illinois, July 18-30, 1921, under the joint auspices of the Chamber of Commerce of the United States, the National Association of Commercial Organization Secretaries, and the Northwestern University School of Commerce.

The American University at Washington has established a new graduate school of business administration, described in a pamphlet recently published (1907 F Street, N. W., Washington, D. C.).

Announcement is made of the early publication in January, 1922, of *Railroads and Government, Their Relations in the United States, 1910-1921*, by Professor Frank H. Dixon, of Princeton University.

The report of the Librarian of Congress for 1920 calls attention to the purchase of the Holker papers by the Library of Congress. These papers of John Holker, consul general of France to the United States, number 2000 pieces dating from 1777 to 1820. The group is said to be of special value to the study of the economic history of the Revolution.

The Library of Congress has published *A List of American Doctoral Dissertations Printed in 1919* (Washington, 1921, pp. 167). Pages 91-96 relate to social sciences. It has also included a supplementary list of theses printed 1916-1918.

The *Charity Organisation Review* of London has ceased publication.

The United States Employment Service of the federal Department of Labor is publishing a monthly bulletin entitled *Industrial Employment Survey Bulletin*.

The Department of Labor, Ottawa, has begun the publication of a bulletin entitled *Employment* (Ottawa, Dept. of Labor).

The Division of Oriental Commerce and Politics, New York University, is issuing a monthly digest of commerce, industry, finance, and politics, entitled *The Eastern Economist* (New York, 90 Trinity Place; \$1.50 per annum).

The Institute of International Education, 419 West 117th Street, New

York City, announces that Professor von Schulze Gaevernitz, professor of economics in the University of Freiburg, wishes to lecture in American universities during the winter of 1921-22. Lectures will be given in the English language. Announcement is made by the same organization that Dr. Rowland Hegedus, professor of political economy at the University of Budapest, will lecture at Columbia University during the winter and will be available for lectures at other colleges.

Appointments and Resignations

Mr. Harlow H. Allen, who was assistant last year at the University of Chicago, has been appointed instructor at the University of Illinois.

Professor Lloyd V. Ballard has been made head of the department of economics at Beloit College, Wisconsin.

Professor Albert J. Barlow, recently of the staff of the College of Business Administration of Boston University, is conducting courses in business administration at the University of Virginia during the absence of Professor Eldred.

Mr. T. N. Beckman has been appointed instructor in economic and social geography at Ohio State University.

Dr. Howard Beris, formerly instructor in economics at the University of Cincinnati, has been appointed professor of law in the same institution.

Mr. Edward Berman has been made instructor in economics at the University of Illinois.

Mr. V. W. Bladen, of Oxford University, has been appointed lecturer in the department of political economy at the University of Toronto.

Mr. T. C. Billig has been appointed instructor in economics at Washington and Jefferson College.

Mr. J. F. Bogardus has been engaged as instructor in economics in the liberal arts college of the University of Cincinnati.

Mr. Orton W. Boyd has been appointed instructor in accounting at Ohio State University.

Mr. Pembroke H. Brown has been made instructor in economics at the University of Illinois.

Mr. William J. Burney has been appointed instructor in economics at the State University of Iowa.

President Kenyon L. Butterfield, of Massachusetts Agricultural College, is on leave of absence, serving on an Educational Commission organized by the Foreign Missions Conference to study educational needs in China.

Dr. Mollie Ray Carroll is now chairman of the department of social science in Goucher College.

Professor Clayton D. Carus has resigned from the Washington State College to take charge of the courses in foreign trade and Latin-American relations in the College of Commerce and Business Administration at the University of Southern California.

Professor F. E. Clark, of Northwestern University, gave courses during the summer quarter at the University of Chicago.

Mr. E. L. Clarke, formerly instructor in sociology at Ohio State University, has now been made assistant professor at the same institution.

Professor Henry Clay of England gave a series of four lectures in the University of Chicago during the first week in July. The lectures were arranged through the department of political economy and were on the following topics: English departmental system of administration; the industrial situation in England; relations between employers and employed in England (two parts).

Dr. M. A. Copeland has accepted a position as instructor in economics at Cornell University.

Professor H. W. Cordell has been given the headship of the department of economic science and history at the State College of Washington, Pullman, Wash.

Professor Peter C. Crockatt, of the University of Oregon, has been absent on leave for the fall term and has been finishing his work for the doctor's degree at the University of California.

Mr. F. E. Croxton, of Ohio State University, has been made instructor in economics.

Dr. W. W. Cumberland, for the past year foreign trade adviser of the Department of State, has now been appointed administrator of customs of the Republic of Peru, and left for his new post in November.

Miss Agnes Drury, of Ohio State University, has been made instructor in sociology.

Mr. E. T. Dummer, of the University of Colorado, has accepted an appointment as instructor in rural economics at Washington State College.

Mr. George J. Eberle, for many years statistician and cost accountant in the United States and Canada, has been appointed professor of statistics and public utilities in the College of Commerce and Business Administration of the University of Southern California.

Professor George W. Eckelberry has been promoted from assistant professor to professor of accounting at Ohio State University.

Dr. Wilfred Eldred, associate professor of business administration at the University of Virginia, has been granted a year's leave of absence to join the staff of the Food Research Institute of Stanford University, California, as research associate.

Dr. Richard T. Ely, of the University of Wisconsin, has recently given a group of lectures on the economics of agriculture to the staff of the Bureau of Markets and Crop Estimates of the United States Department of Agriculture. Dr. Ely's lectures were part of a series of lectures by various economists to members of the Bureau.

Mr. Elmer D. Fagan has been appointed instructor in agricultural economics at the University of Southern California College of Commerce and Business Administration.

Mr. C. R. Fay, Fellow of Christ College, Cambridge, has been appointed to a professorship of economic history at the University of Toronto.

Dr. Herbert Feis has been appointed associate professor of economics at the University of Kansas.

Mr. J. A. Fitzgerald, formerly of the University of Texas, has been appointed assistant professor of business organization at Ohio State University.

Dr. Robert F. Foerster is devoting the current academic year to the study of industrial relations in a number of the larger manufacturing and mining companies.

Professor David Friday, of the University of Michigan, has been elected president of the Michigan Agricultural College.

Mr. A. A. Friedrich, last year a fellow in the department of political economy of the University of Chicago, is this year assistant professor in the department of economics at Reed College.

Dr. C. L. Goodrich has been awarded the Amherst Memorial Fellowship and is engaged in research on the bituminous coal industry in America.

Mr. L. R. Gottlieb, editor of the Bankers Economic Service of New York City, has been engaged as financial expert for the United States Treasury Department to make a study of foreign financial data for presentation to the Conference on Limitation of Armament.

Mr. Henry F. Grady has recently been appointed to the faculty of the University of California as lecturer in foreign trade. Mr. Grady is giving three courses, one in the principles of foreign trade, one in foreign sales methods and documentary technique, and another on the trade of the Great Powers.

Mr. D. M. Halfant has been appointed assistant in the department of economics at the University of Illinois.

Professor M. B. Hammond, of Ohio State University, gave courses during the summer quarter at the University of Chicago.

Mr. George D. Haskell has been appointed instructor in economics at Ohio State University.

Mr. Oscar W. Haussermann, of Herrick, Smith, Donald & Farley, Boston, has been appointed lecturer in business law at the Massachusetts Institute of Technology.

Mr. Francis W. Hirst of London, is spending the fall semester of 1921 at the University of California, where he is giving a course on the financial and industrial condition in Europe, and is also delivering a series of lectures on political and financial conditions in Europe.

Professor W. E. Hotchkiss has returned to Northwestern University as professor of economics. Professor Hotchkiss will continue to serve as director of the National Industrial Federation of Clothing Manufacturers.

Mr. Chu Hsiao has been appointed instructor at the University of Missouri.

Professor W. T. Jackman has been promoted from assistant professor to associate professor of rural economics at the University of Toronto.

Professor G. E. Jackson has been promoted from assistant professor to associate professor in the department of political economy, University of Toronto.

Mr. Charles L. Jamison, secretary-treasurer of the A. M. Byers Company of Pittsburgh, has accepted a lectureship in the School of Business at the University of Minnesota. Mr. Jamison's primary interest will be in the field of business organization and management.

Professor George M. Janes, of Washington and Jefferson College, conducted two courses at Evansville College during the summer quarter.

Professor F. H. Knight, of the State University of Iowa, gave courses during the summer at the University of Chicago.

Miss Hazel Kyrk has resigned her position in the department of economics at Oberlin College.

Dean J. E. LeRossignol, of the University of Nebraska, was granted the degree of LL.D., *honoris causa*, by McGill University on the occasion of the centennial reunion on October 13.

Professor Simon Litman, of the University of Illinois, is taking a sabbatical leave of absence and is spending the winter in San Francisco, where he is engaged in the preparation of a book on foreign trade.

Professor F. E. Lumley, of Ohio State University, has been given the rank of professor of sociology at that university.

Professor H. L. Lutz, of Oberlin College, is acting as editor of the National Tax Bulletin.

Professor D. H. Macgregor, lately professor of political economy in the Victoria University of Manchester, has been elected to the Drummond chair of political economy in the University of Oxford. Professor Macgregor is the author of *Industrial Combination* and *Evolution of Industry*.

Dr. R. M. MacIver, associate professor of political economy at the University of Toronto, has been promoted to a full professorship.

Professor J. O. McKinsey has returned to residence at the University of Chicago, after a year's leave of absence which he spent as the New York manager of the firm of Frazer & Torbet.

Mr. C. E. McNeill, of the New York Transit Commission, has been appointed assistant professor of economics in the University of Nebraska.

Mr. John J. Maginnis has been appointed instructor in agricultural economics at the Massachusetts Agricultural College.

Mr. S. P. Meech has been appointed an instructor in the school of commerce and administration of the University of Chicago.

Mr. Raymond Miller has been appointed assistant in economics at the University of Southern California College of Commerce and Business Administration.

Mr. Roland M. Miller, of the University of California staff, has accepted an appointment as assistant professor at the University of Oregon.

Professor H. A. Millis has returned to full-time work at the University of Chicago. Last year he devoted the greater part of his time to duties in connection with his position as chairman of the Board of Arbitration in the Clothing Industry in Chicago.

Mr. Charles W. Mixer is now associated with the production department of the Chamber of Commerce of the United States, at Washington.

Professor H. G. Moulton, of the University of Chicago, was appointed a delegate from the Chicago Association of Commerce to the conference of International Chambers of Commerce in London the latter part of June. Mr. Moulton has been made educational adviser of the Chicago Chapter of the American Institute of Banking.

Mr. Andrew J. Newman has resigned his position as assistant professor of economics and commerce at the University of Kansas and is now in charge of the department of commerce and business at Roanoke College, Salem, Virginia.

Mr. E. L. Newmarker has been appointed associate professor of political

economy at Wake Forest University, Wake Forest, North Carolina, where he will conduct courses in banking, marketing, and foreign trade.

Mr. Saul C. Oppenheim has resigned as professor of political science in the State Teachers College, Kirksville, Missouri, to accept an appointment as instructor in economics at the University of Michigan.

Dr. Paul S. Peirce, formerly in the department of economics at the State University of Iowa and during the past two years director of educational service for the Central Division of American Red Cross, has been appointed to a full professorship of economics at Oberlin College.

Mr. Victor Pelz, last year a member of the economics faculty of the University of Minnesota, is devoting his time this year to research in marketing and organization at the University of Wisconsin.

Dr. B. M. Rastall, of the San Francisco Chamber of Commerce, is co-operating with the University of California in its work in business administration. During the present semester, under the joint direction of Dr. Rastall and Mr. Webster R. Robinson, associate in business administration, a survey of the industrial district of San Francisco is in progress for the purpose of ascertaining local business conditions.

Mr. Jay L. Reed, assistant cashier of the Federal Reserve Bank of San Francisco, is giving a course on the federal reserve system at the University of California.

Mr. T. Bruce Robb has been made associate professor of economics at the University of Missouri.

Mr. Webster R. Robinson has recently been appointed associate in business administration at the University of California.

Mr. L. C. Sorrell has been promoted to an assistant professorship in the School of Commerce and Administration of the University of Chicago.

Mr. William H. Stead has been appointed instructor in economics at Beloit College.

Mr. Wesley Sternberg, of DePauw University, is now assistant professor of economics at the University of Kansas.

Professor Arthur E. Suffern has resigned from Beloit College and is now at Columbia University.

Professor Arthur E. Swanson has been re-appointed professor of business organization at Northwestern University. Professor Swanson will continue his newly established business under the firm name of Swanson and Ogilvie.

Mr. Henry E. Sweeney is devoting this year to the field of accounting in the Extension Division of the University of Wisconsin.

Professor C. M. Thompson, dean of the College of Commerce and Business Administration, University of Illinois, has been appointed by Governor Small on the Illinois Education Commission which was created by the last general assembly to investigate and report on the public educational system of the state.

Mr. Charles H. Titus, formerly at Stanford University, is now instructor in economics and history at Whitman College.

Mr. R. W. Valentine, of the University of Illinois, has been given the rank of instructor.

Mr. Eugene Van Cleef, of Ohio State University, has been appointed assistant professor.

Professor Homer B. Vanderblue, who during the past year has been acting as director of research for the Denver Civic and Commercial Association, has returned to continue his duties as professor of transportation at the Northwestern University School of Commerce.

Professor Jacob Viner, of the University of Chicago, was granted leave of absence for the autumn quarter, during which time he served as *locum tenens* in the place of Professor Stephen Leacock of McGill University.

Mr. B. A. Wallace, formerly of the University of Minnesota, is now extension agent in marketing at Ohio State University.

Professor N. R. Whitney, of the University of Cincinnati, gave courses during the summer at the University of Chicago.

Mr. R. S. Wilcox, of the University of Michigan, has been appointed instructor in economics at the State College of Washington.

Professor J. H. Williams, formerly of Northwestern University, gave courses during the summer at the University of Chicago. Professor Williams is now at Harvard University.

Mr. E. E. White, secretary of the Industrial Commission of Wisconsin, is giving lectures and research courses on labor legislation at the University of Wisconsin.

Dr. F. E. Wolfe has been appointed associate professor of statistics and business research in the College of Business Administration of the University of Nebraska. Dr. Wolfe has been statistician with the United Typothetae in Chicago during the past two years.

Miss Helen Wright has been awarded a fellowship *in absentia* in the department of political economy at the University of Chicago. She is now at the London School of Economics, carrying on research in the labor field.

Dr. Ivan Wright, who has been instructor at the University of Illinois, has been made assistant professor.

Mr. William Zeuch has been appointed research assistant in economics at the University of Wisconsin. His field is unemployment and its relation to business cycles.

Dr. Erich W. Zimmermann, professor of commerce, James Millikin University, Decatur, Illinois, has been appointed consulting economist of the Bureau of Mines, Department of the Interior, Washington, D. C. Dr. Zimmermann will combine his duties in Washington with his work in Decatur.

Dr. Frederick S. Crum, assistant statistician of the Prudential Insurance Company of America, was accidentally drowned in the Belgrade Lakes, Maine, September 2, 1921.

Mr. William Hyde Price, formerly professor of economics at Wisconsin and Yale, and recently in the Imperial University of Japan, while on his vacation last summer in the mountains of Japan, was drowned in a mountain stream.

Professor Henry Carter Adams, one of the founders of the American Economic Association and among the most eminent of American economists, died at Ann Arbor, August 11, 1921. Born December 31, 1851, and graduated from the University of Iowa in 1874, he took post-graduate work at Johns Hopkins University, and studied for a year in Europe. Soon after his return, in 1879, he became a lecturer on economics at Johns Hopkins, Cornell, and Michigan, but in 1887 accepted a full-time position at Michigan, where he remained as head of the department until his death. In the same year he was chosen statistician to the Interstate Commerce Commission, serving until 1911, and was thus led to give a large part of his energy to problems of public control, especially as regards transportation. In this field he rendered signal service, both administrative and theoretical, and he is the author of a large number of authoritative publications. He served also as chief of the Transportation Division of the Eleventh Census, and has recently spent two years in China as adviser to the government regarding railways and finance. His principal books, aside from his writings on transportation, are *Public Debts, an Essay in the Science of Finance* (1887); *The Science of Finance, an Investigation of Public Revenues and Public Expenditures* (1898); and a brief treatise on general economics called *Description of Industry* (1918). He also published many shorter studies, some of which had a wide influence, especially his memorable essay, *The State in Relation to Industrial Action*, contributed to the Publications of the American Economic Association in 1887.